

A GUIDE TO TITLE INSURANCE

| | WHAT IT IS | WHY IT MATTERS | HOW YOU BENEFIT |
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| TITLE | Title is your ownership right to your property. | No homebuyer wants to inherit existing debts or legal issues that could interfere with their property rights in the future. | Clear title allows you to use or modify your property. |
| TITLE PROFESSIONAL | Title insurance professionals examine or research public records to see if there are any problems or defects that could cause you legal issues. They may also manage the closing process. | The title professional ensures the title search is completed, writes the title insurance policy and works to reduce your risk of ownership issues in the future. | Your title professional has your back. They sweat the small stuff so you don't have to, giving you peace of mind. |
| TITLE SEARCH | A title search is an early step in the home buying process to uncover issues that could limit your rights to the property. | If a title issue is discovered, most often your title professional will take care of it without you even knowing. After the title problem is fixed, you are able to purchase owner's title insurance. | The title search protects you from unknowingly inheriting a previous owner's debts, legal obligations or other title problems. |
| TITLE INSURANCE | There are two different types of title insurance: the owner's policy and the lender's policy. The owner's policy is purchased by you, the homebuyer. While it is your choice, purchasing an owner's title insurance policy is the best way to protect your property rights. The lender's policy is usually paid for by you or the seller. It is almost always required by the lender and only protects the lender's interest. | Sometimes undiscoverable defects can come up after the title search. Title issues may include forgery, fraud or clerical errors. Owner's title insurance is the best way to protect yourself from losing your property. | Every year, the vast majority of homebuyers in America elect to protect the largest investment of their lives, and purchase owner's title insurance. Owner's title insurance protects your interests after you purchase your home. |
| CLOSING | Closing is the final step in executing the home buying transition. | It is the process that allows the transfer of ownership to occur. | Upon completion of the closing process, you get the keys to your home! |



WHAT EVERY REALTOR®
NEEDS TO KNOW ABOUT
OWNER'S TITLE INSURANCE

For more information, contact your **Progressive Title** rep or visit us at ProgressiveTitle.com

Buying a new home is an exciting and emotional time for your clients. It's a big investment! But with the mounds of paperwork homebuyers have to sign, plus the incurring costs associated with closing, the process can also be overwhelming and stressful.

Owner's title insurance from **Progressive Title Company** can help your clients move forward confidently in the transaction, knowing that their investment is protected from unforeseen title issues. Without it, your clients' property rights are not legally or financially protected from future claims. Fraud, forgery, liens, and legal disputes against a property are just a few title issues that can occur after closing, sometimes years after the purchase of a home. As an important advisor to your clients, you are in the best position to help homebuyers understand the value of owner's title insurance, and the dangers that can be incurred without it.

What is Owner's Title Insurance?

Owner's title insurance is a policy that protects the homebuyer's property rights for as long as your client or their heirs have an interest in the property. For the same reasons the bank requires a lender's insurance policy, the homebuyer obtains owner's title insurance to protect their legal claims to the property.



*Help all your clients close with confidence. Recommend owner's title insurance from **Progressive Title Company**.*

How It Protects

Say, for example, your client recently purchased a new home from a builder but the builder failed to pay the roofer. Wanting to be paid, the roofer files a lien against the property. Without owner's title insurance, your client would be responsible for paying this existing debt. This is just one example of how owner's title insurance protects homebuyers from various significant risks.

Other unexpected title claims include:

- undisclosed heirs
- mistakes in recording legal documents
- deeds by minors
- forged deeds, releases, wills, etc.
- improperly recorded legal documents
- erroneous reports by tax officials

Enduring Value

The good news is that owner's title insurance protects homebuyers legally and financially, as long as they have an interest in their home. For a low, one-time fee, homebuyers can rest assured, knowing they are protected against existing debts or claims to their property.

Why Work with Progressive Title?

When it comes to choosing a title company, you and your clients have many options. At **Progressive Title**, we thrive on our ability to outdo our competition by providing top-of-the-line customer service, exceptional communication, and mobile-friendly tools that make it easy for REALTORS® to access valuable property information. Real estate professionals and lenders alike choose **Progressive Title** because of our consistent commitment to going above and beyond their expectations.

With **Progressive Title**, we know your market, and you can always trust our team of title professionals to provide accurate and detailed property profiles and preliminary title reports for you and your clients. Our team has the experience to take on and resolve all title issues, and help your transaction close on time. Whether it is a short sale, foreclosure, or residential or commercial resale, we are your greatest resource for handling all your title insurance needs.

Progressive Title is part of the Realogy Title Group family of companies – which includes the nation's 6th largest underwriter – providing homebuyers with vital protection and peace of mind, now and for as many years as they own their property. Voted as a World's Most Ethical Company by Ethisphere® nine years in a row, the Realogy Title Group global network of companies places a premium on ethics and integrity, and it shows.



Visit us at ProgressiveTitle.com or talk to your **Progressive Title** representative for more information on owner's title insurance.

Progressive Title provides you with the tools and service you rely upon.

Title!Snap® Mobile App*

Get deals closed in a Snap! Rates, Fees, Calculators all in one app.

Pro ON-the-GO App*

Access valuable property information in real time from your mobile device! Walking Farms, Property Profiles, Recent Sales and Comparable Sales.

ProgressivePro 24/7

Online access to property profiles, property reports, and other online documents 24/7 from your computer!

Customer Service

Our dedicated customer service team members are ready to help! Farms & Labels, Copies of Recorded Documents, Sale Comparables, Property Tax Information and other real property-related inquiries are only a phone call or email away.

*Available for downloading at the Apple® or Android™ app store.